

Fill in this information to identify your case:

Debtor Jack Robert Thacker, Jr.

United States Bankruptcy Court for the: EASTERN DISTRICT OF TENNESSEE

Case number 2:25-bk-50237
(if known)

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of 3/31/25 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Jack Robert Thacker, Jr. holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Resource Media, LLC	100% - Single Member LLC	
Thacker & Associates, LLC	100% - Single Member, LLC	

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

Debtor Name Jack Robert Thacker Jr.

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The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual
Debtors:

☒

Signature of Authorized Individual

Printed name of Authorized Individual

Date MM / DD / YYYY

For individual Debtors:

☒

Signature of Debtor 1

Jack Robert Thacker Jr.
Printed name of Debtor 1

Date 04/17/2025
MM / DD / YYYY

☒

Signature of Debtor 2

Printed name of Debtor 2

Date MM / DD / YYYY

Debtor Name: Jack Robert Thacker, Jr.
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Exhibit A: Financial Statements for Resource Media, LLC

NONE

Debtor Name: Jack Robert Thacker, Jr.
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Exhibit A-1: Balance Sheet for Resource Media, LLC

[Provide a balance sheet dated as of the end of the most recent 3-month period of the current fiscal year and as of the end of the preceding fiscal year.]

Describe the source of this information. Member; Manager

<u>Assets</u>		<u>Liabilities</u>	
Cash assets:		Current liabilities:	
Petty cash:		Accounts payable:	
Accounts receivable:		Notes payable:	
Inventory value:		Long-term liabilities:	
Investments:		Taxes: (state):	100.00
Prepaid expenses:		Taxes (federal):	
Land:		Taxes (property):	
Land improvements:		Taxes (misc):	
Buildings:		Payroll/wages:	
Vehicles:		Misc.:	
Equipment:			
Furnishings:			
Miscellaneous assets:			
Intangible assets:			
400 Copies of Book-Index Interest	400.00		
Total Assets:	400.00	Total liabilities:	100.00

~~Personal~~ Balance Sheet

By filling out a personal balance sheet, you will be able to determine your net worth. Finding out your net worth is an important early step in the process of becoming a business owner because you need to find out what assets are available to you for investment in your business.

Statement of Financial Condition 12/31 2024

Assets	TOTALS
Cash/Checking and Savings Accounts	
Marketable Securities	
Nonmarketable Securities	
Real Estate/Home	
Partial Interest in Real Estate	
Automobiles	
Personal Property	
Personal Loans	
Insurance Cash Values	
Other	
400 copies of self published book	\$400
Total Assets	A \$400

Liabilities	TOTALS
Secured Loans	
Unsecured Loans	
Credit Card/Charge Account Bills	
Personal Debts	
Current Monthly Bills	
Real Estate Mortgages	
Unpaid Income Tax	
Other Unpaid Taxes and Interest	
Other Itemized Debts	
TN minimum F+E Tax	\$100
Total Liabilities	B \$100
Net Worth (A - B = C)	C \$300
Total Liabilities & Net Worth	D \$400

Degree of Debt

Note:

If total liabilities exceed total assets, subtract assets from liabilities to determine degree of debt ($B - A = E$)

Total Liabilities	B	
Total Assets	A	
Degree of Debt	E	

Debtor Name: Jack Robert Thacker, Jr.
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Exhibit A-2: Statement of Income (Loss) for Resource Media, LLC

[Provide a statement of income (loss) for the following periods:

(i) For the initial report:

a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and

b. the prior fiscal year.

(ii) For subsequent reports, since the closing date of the last report.

Describe the source of this information. **MEMBER/MANAGER**

YEAR
 2025 Q1

PROFIT & LOSS

2025 1st Quarter
 THIS MONTH LAST MONTH

INCOME		
GROSS SALES:	0	0
- LESS RETURNS		
- LESS DISCOUNTS		
- LESS BAD DEBT		
INTEREST, RENT AND ROYALTIES		
TOTAL INCOME	0	0
EXPENSES		
- COST OF GOODS SOLD		
- DIRECT PAYROLL		
- INDIRECT PAYROLL		
- TAXES, OTHER THAN INCOME TAX	100	100
SALES EXPENSES		
- SHIPPING AND POSTAGE		
- ADVERTISING AND PROMOTION		
- OFFICE EXPENSES		
- TRAVEL AND ENTERTAINMENT		
- PHONE		
- OTHER UTILITIES		
- AUTOMOBILE		
- INSURANCE		
- PROFESSIONAL FEES		
- RENT		
- INTEREST ON LOANS		
- OTHER, MISC.		
TOTAL EXPENSES	100	100
NET INCOME	(100)	(100)
- LESS INCOME TAX		
NET INCOME AFTER TAX	(100)	(100)

2024

PROFIT & LOSS (ANNUAL)

INCOME

GROSS SALES:		
- LESS RETURNS		
LESS DISCOUNTS		
- LESS BAD DEBT		
INTEREST, RENT AND ROYALTIES		
TOTAL INCOME	0	0

EXPENSES

- COST OF GOODS SOLD		
- DIRECT PAYROLL		
- INDIRECT PAYROLL		
- TAXES, OTHER THAN INCOME TAX		\$ 100
- SALES EXPENSES		
- SHIPPING AND POSTAGE		
- ADVERTISING AND PROMOTION		
- OFFICE EXPENSES		
- TRAVEL AND ENTERTAINMENT		
- PHONE		
- OTHER UTILITIES		
- AUTOMOBILE		
- INSURANCE		
- PROFESSIONAL FEES		
- RENT		
- INTEREST ON LOANS		
- OTHER, MISC.		
TOTAL EXPENSES		\$ 100
NET INCOME		-(100)
- LESS INCOME TAX		
NET INCOME AFTER TAX		-(100)

Debtor Name: Jack Robert Thacker, Jr.
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Exhibit A-3: Statement of Cash Flows for Resource Media, LLC for period ending 3/31/25

[Provide a statement of changes in cash position for the following periods:

(i) For the initial report:

a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and **NO CHANGE**

b. the prior fiscal year. **NO CHANGE**

(ii) For subsequent reports, since the closing date of the last report. **NO CHANGE**

Describe the source of this information. **MEMBER/MANAGER**

Debtor Name: Jack Robert Thacker, Jr.
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**Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Resource Media, LLC
for period ending 3/31/25**

[Provide a statement of changes in shareholders'/partners equity (deficit) for the following periods:

(i) For the initial report:

a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period
of the current fiscal year; and **NO CHANGES**

b. the prior fiscal year. **NO CHANGES**

(ii) For subsequent reports, since the closing date of the last report.

Describe the source of this information. **MEMBER/MANAGER**

Debtor Name: **Jack Robert Thacker, Jr.**
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Exhibit B: Description of Operations for Resource Media, LLC

[Describe the nature and extent of the Debtor's interest in the Controlled Non-Debtor Entity.

Describe the business conducted and intended to be conducted by the Controlled Non-Debtor Entity, focusing on the entity's dominant business segments.

Describe the source of this information.]

Single Member, LLC -- Jack Robert Thacker, Jr.

Owns the publishing rights and unsold copies of the Self Published Book "Index Interests: from 2012.

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Exhibit C: Description of Intercompany Claims

[List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed.]

NONE

Describe the source of this information.] **MEMBER/MANAGER**

Debtor Name: **Jack Robert Thacker, Jr.**
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Exhibit D: Allocation of Tax Liabilities and Assets

[Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.

Include a copy of each tax sharing or tax allocation agreement to which the entity is a party with any other Controlled Non-Debtor Entity.

Describe the source of this information.]

Income/Loss reported on Schedule C to Single Member's federal tax form 1040. Separate Schedule C from other entities.

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Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

[Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor. **NONE**

Describe the source of this information.] **MEMBER/MANAGER**

Debtor Name Jack Robert Thacker, Jr.

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Exhibit A: Financial Statements for Thacker & Associates, LLC

NONE

Debtor Name Jack Robert Thacker, Jr.

Case number 25-50237

Exhibit A-1: Balance Sheet for Thacker & Associates, LLC **as of** 3/31/25

[Provide a balance sheet dated as of the end of the most recent 3-month period of the current fiscal year and as of the end of the preceding fiscal year.]

Describe the source of this information.]

Member/Manager
Jack Robert Thacker, Jr.

Balance Sheet

Month ending: 3-31-2025

Assets		Liabilities	
Cash assets:	52,944	Current liabilities:	
Petty cash:		Accounts payable:	
Accounts receivable:		Notes payable:	
Inventory value:		Long-term liabilities:	
Investments:		Taxes (state):	
Prepaid expenses:		Taxes (federal):	
Land:		Taxes (property):	
Land improvements:		Taxes (misc.):	
Buildings:		Payroll/wages:	
Vehicles:		Misc:	
Equipment:			
Furnishings:	1,000		
Miscellaneous assets:		Amex Card	724
Intangible assets:			
Total assets:	53,944	Total liabilities:	724

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Debtor Name Jack Robert Thacker, Jr.

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Exhibit A-2: Statement of Income (Loss) for Thacker & Associates, LLC for period ending 3/31/25

[Provide a statement of income (loss) for the following periods:

(i) For the initial report:

- a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and
- b. the prior fiscal year.

(ii) For subsequent reports, since the closing date of the last report.

Describe the source of this information.]

Source: Member/Manager Jack Robert Thacker, Jr.

Thacker & Associates
Profit & Loss
March 2025

5:50 PM
04/16/25
Accrual Basis

	Mar 25
Ordinary Income/Expense	
Income	
Commission Income	681.95
Total Income	681.95
Expense	
Credit Card Payment	310.37
Insurance Expense	1,537.00
Taxes	149.25
Utilities	0.00
Total Expense	1,996.62
Net Ordinary Income	-1,314.67
Net Income	-1,314.67

Thacker & Associates
Profit & Loss
January through March 2025

	Jan - Mar 25
Ordinary Income/Expense	
Income	
Commission Income	31,323.16
Total Income	31,323.16
Expense	
Advertising and Promotion	59.00
Commissions Pd.	16,779.62
Credit Card Payment	10,649.57
Insurance Expense	1,537.00
Office Supplies	221.14
Owners Capital Draw	8,000.00
Payroll Expenses	1,399.38
Repairs and Maintenance	1,825.00
Taxes	149.25
Utilities	824.22
Total Expense	41,444.18
Net Ordinary Income	-10,121.02
Net Income	-10,121.02

Thacker & Associates
Profit & Loss
January through December 2024

3:44 PM
03/16/25
Accrual Basis

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Commission Income	381,919.79
Total Income	381,919.79
Expense	
Accounting Firm	1,100.00
Advertising and Promotion	8,690.81
Commissions Pd.	202,042.78
Computer and Internet Expenses	1,589.10
Credit Card Payment	20,994.77
Final payment Insurance Buyout	7,500.00
Insurance Buyout	7,500.00
Insurance Expense	3,547.00
Janitorial Expense	1,615.00
LEGAL FEES	58,888.30
License Fees	278.52
Maintenance and Grounds	3,738.12
Office Supplies	974.91
Owners Capital Draw	23,500.00
Payroll Expenses	33,390.50
Payroll Taxes	37.00
Postage and Delivery	400.00
Printing and Reproduction	228.50
Professional Fees	10.00
Stop Payment Charge	22.00
Taxes	706.61
Trash Pickup	600.00
Utilities	6,453.19
Total Expense	383,807.11
Net Ordinary Income	-1,887.32
Net Income	-1,887.32

Debtor Name Jack Robert Thacker, Jr.

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Exhibit A-3: Statement of Cash Flows for Thacker & Associates LLC for period ending 3/31/25

[Provide a statement of changes in cash position for the following periods:

(i) For the initial report:

- a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and
- b. the prior fiscal year.

(ii) For subsequent reports, since the closing date of the last report.

Describe the source of this information.]

Source: Member/Manager
Jack Robert Thacker, Jr.

Thacker & Associates
Statement of Cash Flows
January 1 through April 17, 2025

	Jan 1 - Apr 17, 25
OPERATING ACTIVITIES	
Net Income	-10,121.02
Net cash provided by Operating Activities	-10,121.02
Net cash increase for period	-10,121.02
Cash at beginning of period	65,725.99
Cash at end of period	<u>55,604.97</u>

11:13 AM
04/17/25

Thacker & Associates
Statement of Cash Flows
January through December 2024

	Jan - Dec 24
OPERATING ACTIVITIES	
Net Income	-1,887.32
Net cash provided by Operating Activities	-1,887.32
Net cash increase for period	-1,887.32
Cash at beginning of period	67,613.31
Cash at end of period	<u><u>65,725.99</u></u>

Debtor Name Jack Robert Thacker, Jr.

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Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Thacker & Associates, Inc.
for period ending 3/31/25

[Provide a statement of changes in shareholders'/partners equity (*deficit*) for the following periods:

(i) For the initial report:

- a. the period between the end of the preceding fiscal year and the end of the most recent 3-month period of the current fiscal year; and
- b. the prior fiscal year.

(ii) For subsequent reports, since the closing date of the last report. NO CHANGES

Describe the source of this information.] Source: Member/Manager Jack Robert Thacker, Jr.

Debtor Name Jack Robert Thacker, Jr.

Case number 25-50237

Exhibit B: Description of Operations for Thacker & Associates, LLC

[Describe the nature and extent of the Debtor's interest in the Controlled Non-Debtor Entity.

Describe the business conducted and intended to be conducted by the Controlled Non-Debtor Entity, focusing on the entity's dominant business segments.

Describe the source of this information.]

Single Member LLC Jack Robert Thacker, Jr.

Thacker & Associates is an insurance agency for life insurance and annuity sales.

Source: Member/Manager Jack Robert Thacker, Jr.

Debtor Name Jack Robert Thacker, Jr.

Case number 25-50237

Exhibit C: Description of Intercompany Claims

[List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed.

Describe the source of this information.]

None -- Jack Robert Thacker, Jr.
Member/Manager

Source: Member/Manager - Jack Robert Thacker, Jr.

Debtor Name Jack Robert Thacker, Jr.

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Exhibit D: Allocation of Tax Liabilities and Assets

[Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.

Include a copy of each tax sharing or tax allocation agreement to which the entity is a party with any other Controlled Non-Debtor Entity.

Describe the source of this information.]

Income/Loss reported Schedule C to single member's Federal Tax 1040 form.

Seperate Schedule C from other entities.

Source: Member/Manager Jack Robert Thacker, Jr.

Debtor Name Jack Robert Thacker, Jr.

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Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

[Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.

Describe the source of this information.]

None

Source: Member Manager

Jack Robert Thacker, Jr.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on April 18, 2025, the foregoing **“Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor’s Estate Holds a Substantial or Controlling Interest”** was filed and will be served by operation of the Court’s electronic case filing notice system on Tiffany A. DiIorio, Andrew Wesley Hogan, Eric W. Reeher, M. Aaron Spencer, Anthony R. Steele, Walter N. Winchester, and the United States Trustee.

/s/ Maurice K. Guinn

Maurice K. Guinn

(BPR #000366)

Gentry, Tipton & McLemore

P. O. Box 1990

Knoxville, TN 37902

(865) 525-5300

Attorneys for Jack Robert Thacker, Jr.